



Wheatland Kernels

Visit our website at www.wheatlandaccounting.com

Spring/Summer 2021

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Early Bird Tax Draw Winners:

Thank you for submitting
your info prior to March
31st!

Electronic Info:
Tom Kiley

Paper Info:
Barry Hamdorf

Congratulations to our "I'm Passionate About Ag" Scholarship Recipients:

Grace Christensen
of Lampman

Kylie Berner
of Verwood

Shaelyn Richter
of Broadview

Check out our website,
facebook, or Instagram
page for their pictures &
essays.

Did you know?

SGI rebate cheques
may be taxable
income if you claimed
the premiums as a
business expense.



Presidents Report



As we approach the half way mark for 2021 it is time for a newsletter update from our office. Recent rains have been very welcome bringing us back from the brink of a major drought here in South East Saskatchewan. For the most part field crops are off to a good start and pastures and hay have the potential of producing well this season.

Here at Wheatland, we are into our 40th year of business, and another tax season is in the rear view mirror. It is always amazing to see the way our team works together to service a tremendous number of returns in a short period of time, yet maintaining a very positive, cordial office environment and exceptional customer service. I am extremely grateful for each member of our team who is providing such awesome support and for each of our clients who continue to put their trust in us and allow us to continue to be of service to them.

It was with mixed feelings that we wished Evelyn Goetz well this month as she worked her last day with us prior to her retirement. For the last nine years, Evelyn has been a tremendous help to us and our clients with her very pleasant, customer orientated manner and capable support in bookkeeping, payroll, income tax and financial statement preparation. Her husband, Tony has sold his semi and is retiring from the trucking industry at the same time, so they are both stepping into a new era of their life together. Evelyn has been assisting in training other staff to take over her clients so we all will pull together to make this transition as seamless as possible for those of you most affected.

We all look forward to the possibility of some relaxing of COVID restrictions coming soon so enjoy the summer and have a safe and prosperous 2021 growing season.

Kelvin Shultz PBA CAFA Dip Ag



40 Years!



It seems like yesterday when a sign was fastened above the door of the old Boll's John Deere dealership in Fillmore with the name "Wheatland Accounting Services Ltd" on it, and we began on this accounting journey. That was 40 years ago! That year Prince Charles and Dianna were married; mortgage lending rates peaked at 21.46% and Pierre Trudeau was our prime minister! Personal computers were just coming into their own, and Wheatland Accounting purchased its first computer, an IBM PC with dual floppy drives, a dot matrix printer, a 300-baud modem as well as a farm bookkeeping, word processing and spreadsheet programs for \$10,000. For the 1981 tax year, our company processed a total of 40 personal tax returns using a spreadsheet program we developed to do the calculations.

Fast forward 40 years and our company is happy to still be located in the little town of Fillmore in South East Saskatchewan and to have a team of 7 capable staff preparing 600 plus personal returns, 100 plus corporate returns and financial statements, 80 plus bookkeeping engagements as well as doing other accounting and planning work for our clients. The majority of our clientele are located across South East Saskatchewan; however, we are happy to also have clients in other parts of the province and in BC, Alberta, Manitoba and Ontario. Today's technology makes it possible to give clients from outside of our typical service area access to our years of experience and specialization in agriculture accounting, taxation and planning.

All of us on the Wheatland team want to thank our clients for allowing us to achieve 40 years of success. With the dedicated and experienced staff, we have onboard; we look forward to many more years of continued service.

Office Hours
Monday-Friday 9-5
Closed from
12:00-1:00

Important Deadlines

AgriStability enrollment
application deadline
June 30, 2021

AgriStability Program Forms
deadline
without penalty
September 30, 2021

*Please complete the forms our
office has sent to you no later
than July 31st*

AgriStability Program Forms
deadline with penalty
December 31, 2021
*A penalty of \$500/month will be
reduced from your benefit*

AgriStability fee
deadline with 20%
penalty applied
December 31, 2021

*The payroll
deductions tables are
updated in
January and July of each
year, so please be sure to
update your EI and CPP
calculations if you pay
the same salary each
month.*

Have you been thinking
about succession
planning or incorporating
your farming operation?
We can help!
Give us a call and book an
appointment to discuss
the options that would be
best for your situation.

The Wheatland Team

Here is an update on our current Wheatland team and what areas of the business we all work in:

Kelvin Shultz PBA, Dip Ag, CAFA: Kelvin has been with the company since it was founded in 1981. Kelvin works in many areas of the company, specializing in taxation and planning with our clients. Kelvin and his wife Elaine live on the family farm near Osage SK.

Danielle Mytopher ACA CPB: Danielle started with Wheatland Accounting in 2006. Danielle is our office manager and responsible for HR and leadership. She also works in many areas including financial statement preparation, personal and corporate tax filing and planning, payroll and assisting clients in the set up and utilization of Ag Expert Analyst bookkeeping software. Danielle and her husband Darrell and family live on a farm near Glenavon SK.

Deana Keller CPA, CMA: Deana joined our team in 2015. She is a Chartered Professional Accountant and is our corporate client specialist who deals primarily in preparation of corporate financial statements and tax returns. Deana and her husband Jeff and children Matthew and Rachel live on and operate a farm near Fillmore SK.

Sabrina Silversides ACA: Sabrina started with Wheatland Accounting in 2015 and is our Ag Program specialist, working with AgriStability and AgriInvest.as well as doing bookkeeping, tax preparation, payroll and Ag Expert software training. Sabrina, Chad and their family live and farm near Glenavon SK

Tracey Kyrilchuk: Tracey joined our team in 2017 as our administrative assistant. We call her the "director of first impressions" as her pleasant smile and cheery attitude greet you as you walk through our door or call our office. Tracey also assists with bookkeeping and payroll. Tracey and Phil reside in Fillmore.

Sarah Dayman: Sarah joined our team in January of 2021 and is assisting us in bookkeeping, income tax and payroll. Sarah, Craig and their family live near Corning SK and operate a ranch and farm operation there.

Pam Frederiksen: Pam began working for Wheatland in 2012. Pam works on a part time seasonal basis and assists with several things in the office, including T4,T5 and income tax filing. Pam, Ryan and family live on an acreage just out of Fillmore.

Active Families Benefit

The Active Families Benefit (AFB) is an annual refundable tax benefit for Saskatchewan residents to help with the costs of their children's activities. Families with an income of \$60,000 or less are eligible to claim the AFB. The registration fee for any sporting, recreational, or cultural activities in Saskatchewan, outside of a school curriculum, are covered. Up to \$150 per child under the age of 18 can be claimed. Please save your receipts and send them in at tax time.

Saskatchewan Home Renovation Tax Credit

Saskatchewan homeowners may save up to \$2,100 in provincial income tax in 2021 by claiming a 10.5 per cent tax credit on up to \$11,000 of eligible home renovation expenses incurred between October 1, 2020 and December 31, 2021. For more information go to: <https://www.saskatchewan.ca/residents/taxes-and-investments/tax-credits/home-renovation-tax-credit>